

CERTAMX



AMERICAN
STOCK EXCHANGE
Equities Options ETFs

September 20, 2006

Mr. Brian Johnson
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

Dear Mr. Johnson:

This is to certify that on September 19, 2006 the American Stock Exchange LLC (the "Exchange") received from BMB Munai, Inc. (the "Registrant"), a copy of the Registrant's application on Form 8-A for the registration of the following securities:

Common Stock, \$0.001 par value per share

We further certify that the above described securities have been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

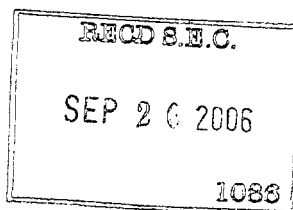
Sincerely,

Bryan Fischer
Managing Director
Listing Qualifications Department

cc: Herbert Scholl



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American Stock Exchange
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New York, NY 10006-1872
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